

EMPRESA DE GENERACION ELECTRICA SAN GABAN S.A.

EVALUACION PRESUPUESTAL EJERCICIO 2010

BALANCE GENERAL

(Histórico - EN NUEVOS SOLES)

| RUBROS | EJECUCION REAL 2009 | PRESUPUESTO APROBADO ANUAL 2010 | EJECUCION AL MES DE JULIO DEL AÑO 2010 | | | | | | | | | | | |
|----------------------------------------------------------|---------------------------|------------------------------------------|----------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------|-----------|---------|-----------|-----------|
| | | | ENERO | FEBRERO | MARZO | ABRIL | MAYO | JUNIO | JULIO | AGOSTO | SETIEMBRE | OCTUBRE | NOVIEMBRE | DICIEMBRE |
| ACTIVO | | | | | | | | | | | | | | |
| ACTIVO CORRIENTE | | | | | | | | | | | | | | |
| Efectivo y Equivalente de Efectivo | 50,914,217 | 31,634,247 | 52,767,334 | 54,749,444 | 34,943,966 | 8,546,752 | 10,846,839 | 14,185,663 | 13,818,710 | | | | | |
| Inversiones Financieras | | | | | | | | | | | | | | |
| Cuentas por Cobrar Comerciales (Neto) | 13,175,493 | 16,726,325 | 12,144,299 | 7,507,902 | 7,347,808 | 7,423,142 | 7,471,321 | 7,125,190 | 7,298,786 | | | | | |
| Cuentas por Cobrar a Partes Relacionadas | | | | 2,184,221 | 3,034,214 | 3,051,388 | 3,100,534 | 3,017,802 | 3,026,077 | | | | | |
| Otras Cuentas por Cobrar (Neto) | 15,355,049 | 19,254,065 | 16,096,831 | 15,508,679 | 16,841,249 | 17,600,097 | 17,390,098 | 18,095,879 | 22,790,523 | | | | | |
| Existencias (Neto) | 12,223,111 | 10,877,693 | 12,177,606 | 12,356,829 | 12,348,876 | 12,403,264 | 12,495,297 | 12,331,556 | 12,243,725 | | | | | |
| Activos Biológicos | | | | | | | | | | | | | | |
| Activos no Corrientes mantenidos para la Venta | | | | | | | | | | | | | | |
| Gastos Diferidos | 5,614,066 | 4,470,731 | 632,607 | 467,103 | 455,039 | 111,153 | 117,147 | 118,402 | 101,473 | | | | | |
| Otros Activos | | | | | | | | | | | | | | |
| TOTAL ACTIVO CORRIENTE | 97,281,936 | 82,963,061 | 93,818,677 | 92,774,178 | 74,971,152 | 49,135,796 | 51,421,236 | 54,874,492 | 59,279,294 | | | | | |
| ACTIVO NO CORRIENTE | | | | | | | | | | | | | | |
| Inversiones Financieras | | | | | | | | | | | | | | |
| Cuentas por Cobrar Comerciales | | | | | | | | | | | | | | |
| Cuentas por Cobrar a Partes Relacionadas | | | | | | | | | | | | | | |
| Otras Cuentas por Cobrar | 10,063,760 | 8,992,754 | 10,067,714 | 10,068,117 | 10,069,840 | 10,301,706 | 4,061,734 | 4,061,734 | 4,061,734 | | | | | |
| Existencias (Neto) | | | | | | | | | | | | | | |
| Activos Biológicos | | | | | | | | | | | | | | |
| Inversiones Inmobiliarias | | | | | | | | | | | | | | |
| Inmuebles, Maquinaria y Equipo (Neto) | 417,428,397 | 415,466,665 | 416,414,461 | 415,499,881 | 414,713,200 | 414,345,418 | 413,330,933 | 412,396,790 | 411,380,918 | | | | | |
| Activos Intangibles (Neto) | 2,959,570 | 7,580,390 | 2,928,639 | 2,901,321 | 2,870,534 | 2,839,747 | 2,809,861 | 2,798,063 | 2,773,461 | | | | | |
| Activo por Impto. A la Renta y Participaciones Diferidos | | 908,989 | | | | | | | | | | | | |
| Crédito Mercantil | | | | | | | | | | | | | | |
| Otros Activos | 7,420,128 | 3,881,685 | | | | | | | | | | | | |
| TOTAL ACTIVO NO CORRIENTE | 437,871,855 | 436,830,483 | 429,410,814 | 428,469,319 | 427,653,574 | 427,486,871 | 420,202,528 | 419,256,587 | 418,216,113 | | | | | |
| TOTAL ACTIVO | 535,153,791 | 519,793,544 | 523,229,491 | 521,243,497 | 502,624,726 | 476,622,667 | 471,623,764 | 474,131,079 | 477,495,407 | | | | | |
| Cuentas de Orden | | | | | | | | | | | | | | |
| PASIVO Y PATRIMONIO | | | | | | | | | | | | | | |
| PASIVO CORRIENTE | | | | | | | | | | | | | | |
| Sobregiros Bancarios | | | | | | | | | | | | | | |

EMPRESA DE GENERACION ELECTRICA SAN GABAN S.A.
EVALUACION PRESUPUESTAL EJERCICIO 2010
ESTADO DE GANANCIAS Y PÉRDIDAS
(Histórico - EN NUEVOS SOLES)

| RUBROS | EJECUCION REAL 2009 | PRESUPUESTO APROBADO ANUAL 2010 | EJECUCION AL MES DE JULIO DEL AÑO 2010 | | | | | | | | | | | | |
|-----------------------------------------------------------------------------|---------------------------|------------------------------------------|----------------------------------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|
| | | | ENERO | FEBRERO | MARZO | ABRIL | MAYO | JUNIO | JULIO | AGOSTO | SETIEMBRE | OCTUBRE | NOVIEMBRE | DICIEMBRE | |
| INGRESOS OPERACIONALES | | | | | | | | | | | | | | | |
| Ventas Netas (Ingresos Operacionales) | 105,359,024 | 98,629,810 | 6,677,249 | 10,398,025 | 15,955,964 | 21,471,963 | 27,108,517 | 32,759,075 | 38,588,006 | 45,073,956 | 51,308,176 | 58,155,866 | 65,859,462 | 74,301,052 | |
| Otros Ingresos Operacionales | | | | | | | | | | | | | | | |
| TOTAL INGRESOS BRUTOS | 105,359,024 | 98,629,810 | 6,677,249 | 10,398,025 | 15,955,964 | 21,471,963 | 27,108,517 | 32,759,075 | 38,588,006 | 45,073,956 | 51,308,176 | 58,155,866 | 65,859,462 | 74,301,052 | |
| Costo de Ventas (Operacionales) | 59,424,883 | 54,754,227 | 3,263,892 | 6,777,455 | 10,457,292 | 13,972,934 | 17,693,856 | 20,889,661 | 24,187,085 | 29,245,690 | 34,037,473 | 38,874,939 | 43,870,916 | 55,895,081 | |
| Otros Costos Operacionales | | | | | | | | | | | | | | | |
| TOTAL COSTOS OPERACIONALES | -59,424,883 | -54,754,227 | -3,263,892 | -6,777,455 | -10,457,292 | -13,972,934 | -17,693,856 | -20,889,661 | -24,187,085 | -29,245,690 | -34,037,473 | -38,874,939 | -43,870,916 | -55,895,081 | |
| UTILIDAD BRUTA | 45,934,141 | 43,875,583 | 3,413,357 | 3,620,570 | 5,498,672 | 7,499,029 | 9,414,661 | 11,869,414 | 14,400,921 | 15,828,266 | 17,270,703 | 19,280,927 | 21,988,546 | 18,405,971 | |
| Gastos de Ventas | 1,757,681 | 2,803,093 | 91,877 | 186,043 | 291,015 | 390,053 | 495,041 | 594,793 | 718,883 | 932,312 | 1,130,494 | 1,331,286 | 1,541,136 | 2,152,597 | |
| Gastos de Administración | 4,702,097 | 6,068,371 | 274,893 | 765,454 | 1,065,914 | 1,395,395 | 1,733,973 | 2,053,843 | 2,460,159 | 2,976,025 | 3,457,585 | 3,945,019 | 4,452,833 | 5,864,271 | |
| Ganancia (Pérdida) por Venta de Activos | | | | | | | | | | | | | | | |
| Otros Ingresos | 4,536,766 | 120,000 | 77,308 | 144,628 | 188,069 | 245,341 | 3,152,503 | 3,190,768 | 7,409,364 | 7,419,364 | 7,429,364 | 7,439,364 | 7,449,364 | 7,459,364 | |
| Otros Gastos | 2,347,602 | 92,600 | 39,143 | 56,588 | 59,466 | 71,333 | 73,257 | 86,105 | 119,140 | 119,140 | 119,140 | 121,969 | 226,759 | 1,166,406 | |
| UTILIDAD OPERATIVA | 41,663,527 | 35,031,519 | 3,084,752 | 2,757,113 | 4,270,346 | 5,887,589 | 10,264,893 | 12,325,441 | 18,512,103 | 19,220,153 | 19,992,848 | 21,322,017 | 23,217,182 | 16,682,061 | |
| Ingresos Financieros | 45,873,731 | 378,698 | 4,721,747 | 72,150 | 9,366,501 | 5,260,623 | 5,262,233 | 237,174 | 5,306,233 | 5,308,832 | 5,312,188 | 5,313,454 | 5,319,210 | 5,327,575 | |
| Gastos Financieros | 39,320,267 | 5,836,817 | 541,766 | 1,007,548 | 1,468,179 | 1,915,566 | 2,351,361 | 6,073,979 | 3,282,984 | 3,296,754 | 3,310,524 | 5,756,125 | 5,769,895 | 5,860,518 | |
| Participación en los Result. de Partes Relacionad. Por Metod. Participación | | | | | | | | | | | | | | | |
| Ganancias (Pérdida) por Instrumentos Financieros Derivados | | | | | | | | | | | | | | | |
| RESULTADO ANTES DE PARTICIPAC.Y DEL IMPTO.RENTA | 48,216,991 | 29,573,400 | 7,264,733 | 1,821,715 | 12,168,668 | 9,232,646 | 13,175,765 | 6,488,636 | 20,535,352 | 21,232,231 | 21,994,512 | 20,879,346 | 22,766,497 | 16,149,118 | |
| Participaciones de los Trabajadores | 2,554,328 | 1,478,670 | 364,720 | 94,125 | 615,912 | 469,665 | 669,274 | 330,653 | 1,043,946 | 1,061,612 | 1,099,726 | 1,043,967 | 1,138,325 | 807,456 | |
| Impuesto a la Renta | 14,559,672 | 8,872,020 | 2,078,906 | 536,515 | 3,510,698 | 2,677,088 | 3,814,860 | 1,884,720 | 5,950,496 | 6,369,669 | 6,598,354 | 6,263,804 | 6,829,949 | 4,844,735 | |
| UTILIDAD (PERDIDA) NETA DE ACTIVIDADES CONTINUAS | 31,102,991 | 19,222,710 | 4,821,107 | 1,191,075 | 8,042,058 | 6,085,893 | 8,691,631 | 4,273,263 | 13,540,910 | 13,800,950 | 14,296,432 | 13,571,575 | 14,798,223 | 10,496,927 | |
| Ingresos (Gasto) Neto de Operaciones en Discontinuación | | | | | | | | | | | | | | | |
| UTILIDAD (PERDIDA) NETA DEL EJERCICIO | 31,102,991 | 19,222,710 | 4,821,107 | 1,191,075 | 8,042,058 | 6,085,893 | 8,691,631 | 4,273,263 | 13,540,910 | 13,800,950 | 14,296,432 | 13,571,575 | 14,798,223 | 10,496,927 | |
| Depreciación: | 12,290,022 | 12,294,561 | 1,023,985 | 1,131,514 | 1,367,947 | 2,024,931 | 2,030,318 | 2,115,618 | 2,043,350 | 2,756,150 | 6,046,050 | 8,842,801 | 11,551,686 | 16,595,507 | |
| Amortización: | 392,401 | 485,019 | 30,931 | 61,862 | 92,649 | 123,436 | 154,222 | 185,009 | 216,112 | 256,565 | 297,827 | 339,915 | 382,844 | 426,631 | |

EMPRESA DE GENERACION ELECTRICA SAN GABAN S.A.

EVALUACION PRESUPUESTAL EJERCICIO 2010

Flujo de Caja Proyectado

EN NUEVOS SOLES

FORMATO N.5E

| RUBROS | 2009 REAL | FLUJO DE CAJA EJECUTADO AL MES DE JULIO | | | | | | Y PROYECTADO A PARTIR DEL MES DE AGOSTO | | | | | | |
|-----------------------------------------------------------------------------------------|--------------|-----------------------------------------|------------|-------------|-------------|------------|------------|-----------------------------------------|------------|------------|------------|------------|------------|-------------|
| | | ENERO | FEBRERO | MARZO | ABRIL | MAYO | JUNIO | JULIO | AGOSTO | SETIEMBRE | OCTUBRE | NOVIEMBRE | DICIEMBRE | TOTAL |
| Servicios de Deuda | 39,254,202 | 76,381 | | 18,666,235 | | | | 70,454 | | | 19,755,639 | | 69,640 | 38,638,349 |
| Amortizacion | 32,991,924 | | | 16,195,305 | | | | | | 17,323,808 | | | | 33,519,113 |
| Intereses y comisiones de la deuda | 6,262,278 | 76,381 | | 2,470,930 | | | | 70,454 | | 2,431,831 | | | 69,640 | 5,119,236 |
| Financiamiento corto plazo | | | | | | | | | | | | | | |
| Desembolsos | | | | | | | | | | | | | | |
| Servicio de la Deuda | | | | | | | | | | | | | | |
| Amortizacion | | | | | | | | | | | | | | |
| Intereses y comisiones de la deuda | | | | | | | | | | | | | | |
| Financiamiento Interno Neto | | | | | | | | | | | | | | |
| Financiamiento Largo PLazo | | | | | | | | | | | | | | |
| Desembolsos | | | | | | | | | | | | | | |
| Servicio de la Deuda | | | | | | | | | | | | | | |
| Amortizacion | | | | | | | | | | | | | | |
| Intereses y comisiones de la deuda | | | | | | | | | | | | | | |
| Financiamiento Corto Plazo | | | | | | | | | | | | | | |
| Desembolsos | | | | | | | | | | | | | | |
| Servicio de la Deuda | | | | | | | | | | | | | | |
| Amortizacion | | | | | | | | | | | | | | |
| Intereses y comisiones de la Deuda | | | | | | | | | | | | | | |
| PARTICIPACION TRABAJADORES D.LEGISLATIVO N° 892 DESAPORTE DE CAPITAL EN EFECTIVO | 2,298,841 | | | 1,641,597 | | | | | | | | | | 1,641,597 |
| PAGO DE DIVIDENDOS | 4,972,171 | | | | | 25,000,000 | | | | 3,309,929 | | | | 28,309,929 |
| Pago de Dividendos de Ejercicios Anteriores | 4,972,171 | | | | | 25,000,000 | | | | 3,309,929 | | | | 28,309,929 |
| Adelanto de Dividendos ejercicio 2003 | | | | | | | | | | | | | | |
| SALDO NETO DE CAJA | 1,611,568 | 1,853,117 | 1,982,110 | -19,805,478 | -26,397,214 | 2,300,087 | 3,338,824 | -346,553 | -590,200 | -3,741,498 | -3,252,577 | -2,085,148 | -3,747,968 | -50,492,498 |
| SALDO INICIAL DE CAJA | 49,302,649 | 50,914,217 | 52,767,334 | 54,749,444 | 34,943,966 | 8,546,752 | 10,846,839 | 14,185,663 | 13,839,110 | 13,248,910 | 9,507,412 | 6,254,835 | 4,169,687 | 50,914,217 |
| SALDO FINAL DE CAJA | 50,914,217 | 52,767,334 | 54,749,444 | 34,943,966 | 8,546,752 | 10,846,839 | 14,185,663 | 13,839,110 | 13,248,910 | 9,507,412 | 6,254,835 | 4,169,687 | 421,719 | 421,719 |
| SALDO DE LIBRE DISPONIBILIDAD | 50,893,817 | 52,746,934 | 54,035,725 | 31,700,403 | 6,303,189 | 10,826,439 | 6,678,891 | 13,818,710 | 13,228,510 | 9,487,012 | 6,234,435 | 4,149,286 | 401,319 | 401,319 |
| RESULTADO PRIMARIO | 50,124,097 | 1,929,498 | 1,982,110 | -1,139,243 | -1,397,214 | 2,300,087 | -759,701 | -276,099 | -590,200 | -431,569 | 503,062 | -2,085,148 | -3,678,328 | -3,642,745 |