



INDICADORES FINANCIEROS

		AÑO 2010											
		Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
1.- Índices de Liquidez													
Liquidez General	= $\frac{\text{Activo Corriente}}{\text{Pasivo Corriente}}$	93,818,677 52,406,663	1.79	92,774,178 50,434,227	1.84	74,971,152 32,197,423	2.33	51,421,236 46,411,810	1.11	51,421,236 46,411,810	1.11	54,874,492 47,137,893	1.16
Liquidez Ácida	= $\frac{\text{Activo Cte.-Exist.-Glos. Pag. Anticip.}}{\text{Pasivo Corriente}}$	81,008,464 52,406,663	1.55	79,950,246 50,434,227	1.59	62,167,237 32,197,423	1.93	38,808,792 46,411,810	0.84	38,808,792 46,411,810	0.84	42,424,534 47,137,893	0.90
2.- Índices de Gestión													
Rotación de Existencias	= $\frac{\text{Costo de Ventas}}{\text{Existencias}}$	3,263,892 12,177,606	0.27	6,777,455 12,356,829	0.55	10,457,292 12,348,876	0.85	17,693,856 12,495,297	1.42	17,693,856 12,495,297	1.42	20,889,661 12,331,556	1.69
Rotación del Activo Total	= $\frac{\text{Ventas Netas}}{\text{Activo total}}$	6,677,249 523,229,491	0.000	10,398,025 521,243,497	0.000	15,955,964 502,624,726	0.000	27,108,517 471,623,764	0.100	27,108,517 471,623,764	0.100	32,759,075 474,131,079	0.100
Rotación Ctas. x Cobrar Comerciales	= $\frac{\text{Ventas Netas}}{\text{Ctas. X Cob. Comerc.}}$	6,677,249 12,144,299	0.55	10,398,025 7,507,902	1.38	15,955,964 7,347,808	2.17	27,108,517 7,471,321	3.63	27,108,517 7,471,321	3.63	32,759,075 7,125,190	4.60
Rotación de Ctas. X Pagar	= $\frac{\text{Compras}}{\text{Ctas. X Pagar Comerc.}}$	33,472,164 2,763,732	12.11	33,009,541 2,675,208	12.34	32,809,615 2,648,624	12.39	25,729,616 1,695,924	15.17	25,729,616 1,695,924	15.17	23,747,088 1,928,921	12.31
3.- Índices de Solvencia													
Endeudamiento Patrimonial	= $\frac{\text{Pasivo total}}{\text{Patrimonio}}$	171,126,009 352,103,482	0.49	172,770,048 348,473,449	0.50	147,300,294 355,324,432	0.41	148,597,556 323,026,208	0.46	148,597,556 323,026,208	0.46	155,523,239 318,607,840	0.49
Endeudamiento del Activo Total	= $\frac{\text{Pasivo total}}{\text{Activo total}}$	171,126,009 523,229,491	0.33	172,770,048 521,243,497	0.33	147,300,294 502,624,726	0.29	148,597,556 471,623,764	0.32	148,597,556 471,623,764	0.32	155,523,239 474,131,079	0.33
4.- Índices de Rentabilidad													
Rentabilidad de Ventas Netas	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Ventas Netas})}$	4,821,107 6,677,249	72.20	1,191,075 10,398,025	11.45	8,042,058 15,955,964	50.40	8,691,631 27,108,517	32.06	8,691,631 27,108,517	32.06	4,273,263 32,759,075	13.04
Rentabilidad Neta del Patrimonio	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Patrimonio} - \text{Utilidad o Pérdida Neta})}$	4,821,107 347,282,375	1.39	1,191,075 347,282,374	0.34	8,042,058 347,282,374	2.32	8,691,631 314,334,577	2.77	8,691,631 314,334,577	2.77	4,273,263 314,334,577	1.36
EBITDA:	= Utilidad antes de Imptos. y Particip.+ Gtos. Financ. + Deprec. + Amortiz.	= 4,173,975	= 4,934,156	= 7,523,420	= 15,633,639	= 15,633,639	= 15,633,639	= 15,633,639	= 15,633,639	= 15,633,639	= 15,633,639	= 15,633,639	= 18,745,444

		AÑO 2009											
		Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
1.- Índices de Liquidez													
Liquidez General	= $\frac{\text{Activo Corriente}}{\text{Pasivo Corriente}}$	128,144,929 70,991,010	1.81	135,349,685 69,683,557	1.94	127,684,901 77,246,533	1.65	101,856,929 63,666,693	1.60	102,665,536 61,826,358	1.66	108,865,130 64,391,115	1.69
Liquidez Ácida	= $\frac{\text{Activo Cte.-Exist.-Glos. Pag. Anticip.}}{\text{Pasivo Corriente}}$	108,896,020 70,991,010	1.53	116,942,725 69,683,557	1.68	109,516,755 77,246,533	1.42	84,100,103 63,666,693	1.32	84,369,106 61,826,358	1.36	90,409,499 64,391,115	1.40
2.- Índices de Gestión													
Rotación de Existencias	= $\frac{\text{Costo de Ventas}}{\text{Existencias}}$	3,556,843 12,367,330	0.29	7,322,068 12,276,874	0.60	11,116,788 12,249,489	0.91	19,148,738 12,275,945	1.56	25,029,395 12,391,754	2.02	30,250,327 12,280,096	2.46
Rotación del Activo Total	= $\frac{\text{Ventas Netas}}{\text{Activo total}}$	9,438,443 577,865,920	0.000	18,732,666 582,695,444	0.000	27,602,467 573,643,128	0.000	37,183,350 545,726,006	0.100	51,190,326 549,478,020	0.100	61,512,273 556,404,488	0.100
Rotación Ctas. x Cobrar Comerciales	= $\frac{\text{Ventas Netas}}{\text{Ctas. X Cob. Comerc.}}$	9,438,443 27,406,717	0.34	18,732,666 17,069,394	1.10	27,602,467 15,670,775	1.76	37,183,350 19,036,312	1.95	51,190,326 18,195,966	2.81	61,512,273 15,234,918	4.04
Rotación de Ctas. X Pagar	= $\frac{\text{Compras}}{\text{Ctas. X Pagar Comerc.}}$	29,794,862 2,192,525	13.59	28,651,251 1,883,250	15.21	27,473,629 2,132,736	12.88	31,961,740 7,393,232	4.32	34,906,566 5,461,466	6.39	37,009,250 4,748,037	7.79
3.- Índices de Solvencia													
Endeudamiento Patrimonial	= $\frac{\text{Pasivo total}}{\text{Patrimonio}}$	257,652,986 320,212,934	0.80	240,286,824 342,408,620	0.70	237,130,646 336,512,482	0.70	206,913,639 338,812,367	0.61	209,202,718 340,275,302	0.61	211,291,874 343,128,934	0.62
Endeudamiento del Activo Total	= $\frac{\text{Pasivo total}}{\text{Activo total}}$	257,652,986 577,865,920	0.45	240,286,824 582,695,444	0.41	237,130,646 573,643,128	0.41	206,913,639 545,726,006	0.38	209,202,718 549,478,020	0.38	211,291,874 556,404,488	0.38
4.- Índices de Rentabilidad													
Rentabilidad de Ventas Netas	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Ventas Netas})}$	-621,385 9,438,443	-6.58	21,574,301 18,732,666	115.17	15,678,163 27,602,467	56.80	22,950,220 37,183,350	61.72	24,413,155 51,190,326	47.69	27,266,787 61,512,273	44.33
Rentabilidad Neta del Patrimonio	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Patrimonio} - \text{Utilidad o Pérdida Neta})}$	-621,385 320,834,319	-0.19	21,574,301 320,834,319	6.72	15,678,163 320,834,319	4.89	22,950,220 315,862,147	7.27	24,413,155 315,862,147	7.73	27,266,787 315,862,147	8.63
EBITDA:	= Utilidad antes de Imptos. y Particip.+ Gtos. Financ. + Deprec. + Amortiz.	= 6,690,524	= 12,970,937	= 17,056,872	= 19,392,783	= 28,326,957	= 34,129,524	= 38,641,461	= 41,722,360	= 49,615,548	= 51,125,001	= 54,804,646	= 56,246,637

		AÑO 2008																							
		Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre												
1.- Índices de Liquidez																									
Liquidez General	= $\frac{\text{Activo Corriente}}{\text{Pasivo Corriente}}$	100,382,879 47,220,327	2.13	95,197,349 38,085,726	2.50	106,239,593 49,788,641	2.13	79,085,889 41,680,677	1.90	83,934,775 41,080,796	2.04	88,288,301 41,005,075	2.15	101,935,656 44,134,637	2.31	91,887,607 44,907,046	2.05	96,604,993 45,820,889	2.11	94,815,103 45,555,311	2.08	101,738,856 46,867,870	2.17	114,453,187 52,330,915	2.19
Liquidez Ácida	= $\frac{\text{Activo Cte.-Exist.-Gtos. Pag. Anticip.}}{\text{Pasivo Corriente}}$	87,322,088 47,220,327	1.85	82,244,886 38,085,726	2.16	87,888,923 49,788,641	1.77	60,930,141 41,680,677	1.46	64,998,174 41,080,796	1.58	69,217,844 41,005,075	1.69	83,744,133 44,134,637	1.90	73,736,673 44,907,046	1.64	77,679,085 45,820,889	1.70	75,955,965 45,555,311	1.67	82,940,936 46,867,870	1.77	95,112,505 52,330,915	1.82
2.- Índices de Gestión																									
Rotación de Existencias	= $\frac{\text{Costo de Ventas}}{\text{Existencias}}$	-5,304,314 12,427,991	-0.43	-10,165,243 12,444,268	-0.82	-15,127,116 12,426,310	-1.22	18,774,338 12,413,380	1.51	21,861,562 12,236,952	1.79	24,544,377 12,297,726	2.00	31,072,987 11,952,239	2.60	37,833,423 11,923,200	3.17	43,419,203 12,064,735	3.60	46,827,707 12,183,214	3.84	51,148,236 12,115,572	4.22	53,840,845 12,409,459	4.34
Rotación del Activo Total	= $\frac{\text{Ventas Netas}}{\text{Activo total}}$	12,061,771 551,220,850	0.000	19,012,011 548,091,615	0.000	28,213,492 571,199,108	0.000	35,629,325 542,060,696	0.100	44,477,615 545,624,999	0.100	51,472,127 548,494,427	0.100	67,079,710 559,436,342	0.100	73,367,103 547,985,821	0.100	82,617,001 550,395,108	0.200	90,697,882 548,745,414	0.200	99,410,782 551,982,095	0.200	112,709,980 564,450,832	0.200
Rotación Ctas. x Cobrar Comerciales	= $\frac{\text{Ventas Netas}}{\text{Clas. X Cob. Comerc.}}$	12,061,771 24,867,756	0.49	19,012,011 18,283,537	1.04	28,213,492 17,930,719	1.57	35,629,325 15,708,235	2.27	44,477,615 19,189,126	2.32	51,472,127 14,952,004	3.44	67,079,710 22,049,298	3.04	73,367,103 20,791,217	3.53	82,617,001 18,703,492	4.42	90,697,882 19,689,797	4.61	99,410,782 20,002,497	4.97	112,709,980 23,329,279	4.83
Rotación de Ctas. X Pagar	= $\frac{\text{Compras}}{\text{Clas. X Pagar Comerc.}}$	51,093,815 7,640,718	6.69	51,929,736 3,628,331	14.31	50,939,351 4,591,985	11.09	46,389,788 3,139,683	14.78	47,935,354 2,222,768	21.57	42,947,566 1,732,488	24.79	42,214,335 4,987,411	8.46	41,860,010 5,415,156	7.73	39,125,156 4,136,294	9.46	35,838,059 2,542,451	14.10	32,049,070 2,631,191	12.18	31,582,438 4,242,910	7.44
3.- Índices de Solvencia																									
Endeudamiento Patrimonial	= $\frac{\text{Pasivo total}}{\text{Patrimonio}}$	217,859,758 333,361,092	0.65	208,651,741 339,439,874	0.61	238,515,981 332,683,127	0.72	216,744,140 325,316,556	0.67	214,432,475 331,192,524	0.65	218,723,079 329,771,348	0.66	210,670,560 348,765,782	0.60	205,429,407 342,556,414	0.60	214,636,853 335,758,255	0.64	224,695,519 324,049,895	0.69	230,836,375 321,145,720	0.72	249,287,689 315,163,143	0.79
Endeudamiento del Activo Total	= $\frac{\text{Pasivo total}}{\text{Activo total}}$	217,859,758 551,220,850	0.40	208,651,741 548,091,615	0.38	238,515,981 571,199,108	0.42	216,744,140 542,060,696	0.40	214,432,475 545,624,999	0.39	218,723,079 548,494,427	0.40	210,670,560 559,436,342	0.38	205,429,407 547,985,821	0.37	214,636,853 550,395,108	0.39	224,695,519 548,745,414	0.41	230,836,375 551,982,095	0.42	249,287,689 564,450,832	0.44
4.- Índices de Rentabilidad																									
Rentabilidad de Ventas Netas	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Ventas Netas})}$	1,747,599 12,061,771	14.49	3,251,359 19,012,011	17.10	4,526,278 28,213,492	16.04	10,006,872 35,629,325	28.09	15,882,840 44,477,615	35.71	14,461,664 51,472,127	28.10	33,456,098 67,079,710	49.88	27,246,730 73,367,103	37.14	20,448,571 82,617,001	24.75	8,740,211 90,697,882	9.64	5,836,036 99,410,782	5.87	-146,541 112,709,980	-0.13
Rentabilidad Neta del Patrimonio	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Patrimonio} - \text{Utilidad o Pérdida Neta})}$	1,747,599 331,613,493	0.53	3,251,359 336,188,515	0.97	4,526,278 328,156,849	1.38	10,006,872 315,309,684	3.17	15,882,840 315,309,684	5.04	14,461,664 315,309,684	4.59	33,456,098 315,309,684	10.61	27,246,730 315,309,684	8.64	20,448,571 315,309,684	6.49	8,740,211 315,309,684	2.77	5,836,036 315,309,684	1.85	-146,541 315,309,684	-0.05
EBITDA:	= Utilidad antes de Imptos. y Particip. + Gtos. Financ. + Deprec. + Amortiz.	= 7,478,319	= 10,687,841	= 15,385,883	= 20,198,112	= 26,517,847	= 31,576,614	= 41,289,595	= 41,585,356	= 45,884,682	= 51,276,500	= 55,847,464	= 67,663,528												

		AÑO 2007																							
		Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre												
1.- Índices de Liquidez																									
Liquidez General	= $\frac{\text{Activo Corriente}}{\text{Pasivo Corriente}}$	68,075,035 36,122,360	1.88	73,754,772 37,405,071	1.97	61,764,406 34,565,480	1.79	67,575,411 34,400,816	1.96	73,691,749 35,217,313	2.09	78,834,472 38,064,808	2.07	65,877,514 37,666,767	1.75	64,034,927 47,273,523	1.35	65,693,362 47,810,330	1.37	70,771,333 50,237,956	1.41	74,037,381 53,035,507	1.40	90,768,404 44,480,230	2.04
Liquidez Ácida	= $\frac{\text{Activo Cte.-Exist.-Gtos. Pag. Anticip.}}{\text{Pasivo Corriente}}$	55,996,495 36,122,360	1.55	61,660,367 37,405,071	1.65	49,533,184 34,565,480	1.43	55,528,059 34,400,816	1.61	60,880,936 35,217,313	1.73	65,738,168 38,064,808	1.73	50,489,806 37,666,767	1.34	49,311,758 47,273,523	1.04	51,942,101 47,810,330	1.09	57,404,384 50,237,956	1.14	60,805,153 53,035,507	1.15	77,652,449 44,480,230	1.75
2.- Índices de Gestión																									
Rotación de Existencias	= $\frac{\text{Costo de Ventas}}{\text{Existencias}}$	3,967,943 11,764,819	0.34	8,191,115 11,781,612	0.70	12,923,166 11,664,176	1.11	17,297,749 11,734,765	1.47	21,791,753 12,123,595	1.80	29,179,109 12,535,900	2.33	35,806,157 12,572,604	2.85	-43,053,833 12,529,405	-3.44	-51,771,445 12,435,212	-4.16	-58,920,416 12,365,621	-4.76	-66,309,936 12,332,831	-5.38	-72,568,010 12,354,649	-5.87
Rotación del Activo Total	= $\frac{\text{Ventas Netas}}{\text{Activo total}}$	8,353,527 537,395,634	0.000	16,832,123 541,121,804	0.000	25,819,371 527,446,705	0.000	35,025,391 531,533,157	0.100	43,407,620 535,772,448	0.100	51,908,756 539,146,567	0.100	60,232,417 524,735,658	0.100	68,944,686 520,975,105	0.100	77,816,258 521,071,727	0.100	86,746,749 524,865,580	0.200	95,416,530 526,838,813	0.200	105,626,423 543,434,215	0.200
Rotación Ctas. x Cobrar Comerciales	= $\frac{\text{Ventas Netas}}{\text{Clas. X Cob. Comerc.}}$	8,353,527 13,366,719	0.62	16,832,123 13,603,777	1.24	25,819,371 14,087,055	1.83	35,025,391 14,287,638	2.45	43,407,620 13,596,993	3.19	51,908,756 13,855,740	3.75	60,232,417 13,311,443	4.52	68,944,686 14,016,763	4.92	77,816,258 15,697,900	4.96	86,746,749 17,150,170	5.06	95,416,530 20,073,643	4.75	105,626,423 20,439,651	5.17
Rotación de Ctas. X Pagar	= $\frac{\text{Compras}}{\text{Clas. X Pagar Comerc.}}$	63,288,758 3,928,976	16.11	73,091,219 3,930,535	18.60	62,497,759 3,914,949	15.96	62,551,119 3,790,303	16.50	62,106,212 4,496,700	13.81	60,582,054 7,138,655	8.49	57,353,002 7,349,448	7.80	54,048,053 6,615,332	8.17	48,030,429 7,706,877	6.23	46,810,073 7,002,796	6.68	48,594,787 6,771,991	7.18	49,657,637 6,901,478	7.20
3.- Índices de Solvencia																									
Endeudamiento Patrimonial	= $\frac{\text{Pasivo total}}{\text{Patrimonio}}$	212,983,487 324,412,147	0.66	233,721,471 307,400,333	0.76	216,616,562 310,830,143	0.70	213,630,134 317,903,023	0.67	211,741,965 324,030,483	0.65	212,364,689 326,781,878	0.65	203,319,081 321,416,577	0.63	216,730,039 304,245,066	0.71	214,763,228 306,308,499	0.70	213,733,307 311,132,273	0.69	222,870,730 303,968,083	0.73	211,820,721 331,613,494	0.64
Endeudamiento del Activo Total	= $\frac{\text{Pasivo total}}{\text{Activo total}}$	212,983,487 537,395,634	0.40	233,721,471 541,121,804	0.43	216,616,562 527,446,705	0.41	213,630,134 531,533,157	0.40	211,741,965 535,772,448	0.40	212,364,689 539,146,567	0.39	203,319,081 524,735,658	0.39	216,730,039 520,975,105	0.42	214,763,228 521,071,727	0.41	213,733,307 524,865,580	0.41	222,870,730 526,838,813	0.42	211,820,721 543,434,215	0.39
4.- Índices de Rentabilidad																									
Rentabilidad de Ventas Netas	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Ventas Netas})}$	8,687,726 8,353,527	104.00	6,336,828 16,832,123	37.65	9,766,638 25,819,371	37.83	16,839,518 35,025,391	48.08	22,966,978 43,407,620	52.91	25,718,373 51,908,756	49.55	20,353,072 60,232,417	33.79	12,836,203 68,944,686	18.62	14,899,636 77,816,258	19.15	19,723,410 86,746,749	22.74	12,559,220 95,416,530	13.16	18,452,591 105,626,423	17.47
Rentabilidad Neta del Patrimonio	= $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Patrimonio} - \text{Utilidad o Pérdida Neta})}$	8,687,726 315,724,421	2.75	6,336,828 301,063,504	2.10	9,766,638 301,063,504	3.24	16,839,518 301,063,504	5.59	22,966,978 301,063,504	7.63	25,718,373 301,063,505	8.54	20,353,072 301,063,505	6.76	12,836,203 291,408,863	4.40	14,899,636 291,408,863	5.11	19,723,410 291,408,863	6.77	12,559,220 291,408,863	4.31	18,452,591 313,160,903	5.89
EBITDA:	= Utilidad antes de Imptos. y Particip. + Gtos. Financ. + Deprec. + Amortiz.	= 5,175,783	= 4,578,266	= 9,407,837	= 20,486,695	= 24,801,952	= 26,944,953	= 29,376,803	= 28,086,110	= 28,925,235	= 31,371,408	= 33,399,492	= 38,290,654												

AÑO 2006

	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
1.- Índices de Liquidez												
Liquidez General = $\frac{\text{Activo Corriente}}{\text{Pasivo Corriente}}$	64,861,341 = 1.59	80,068,658 = 1.97	68,016,234 = 1.71	71,923,513 = 1.86	76,778,911 = 1.91	80,964,502 = 1.84	78,581,969 = 1.83	77,598,744 = 1.73	57,475,523 = 1.30	54,305,061 = 1.31	58,199,810 = 1.39	62,736,577 = 1.71
Liquidez Ácida = $\frac{\text{Activo Cte.-Exist.-Gtos. Pag. Anticip.}}{\text{Pasivo Corriente}}$	49,463,786 = 1.21	64,926,268 = 1.60	52,268,879 = 1.32	57,722,599 = 1.50	62,915,547 = 1.57	67,142,513 = 1.52	65,041,638 = 1.51	64,456,447 = 1.44	44,301,317 = 1.00	41,192,859 = 0.99	45,556,457 = 1.09	50,658,260 = 1.38
2.- Índices de Gestión												
Rotación de Existencias = $\frac{\text{Costo de Ventas}}{\text{Existencias}}$	4,558,192 = 0.37	8,902,003 = 0.74	14,202,666 = 1.18	18,689,900 = 1.57	24,208,408 = 2.06	33,513,418 = 2.83	43,909,072 = 3.67	54,950,200 = 4.64	69,060,785 = 5.69	77,297,604 = 6.27	82,997,039 = 6.84	88,098,945 = 7.49
Rotación del Activo Total = $\frac{\text{Ventas Netas}}{\text{Activo total}}$	9,547,108 = 0.000	18,509,605 = 0.000	26,980,414 = 0.000	36,316,620 = 0.100	45,027,633 = 0.100	53,595,567 = 0.100	61,077,838 = 0.100	70,247,490 = 0.100	79,258,511 = 0.100	88,017,229 = 0.200	98,571,869 = 0.200	111,843,762 = 0.200
Rotación Ctas. x Cobrar Comerciales = $\frac{\text{Ventas Netas}}{\text{Ctas. X Cob. Comerc.}}$	9,547,108 = 0.46	18,509,605 = 0.91	26,980,414 = 1.30	36,316,620 = 2.28	45,027,633 = 2.86	53,595,567 = 3.35	61,077,838 = 4.01	70,247,490 = 4.09	79,258,511 = 4.54	88,017,229 = 4.98	98,571,869 = 5.12	111,843,762 = 5.61
Rotación de Ctas. X Pagar = $\frac{\text{Compras}}{\text{Ctas. X Pagar Comerc.}}$	42,069,734 = 7.53	42,456,386 = 8.71	43,348,880 = 6.37	43,666,771 = 8.69	44,668,641 = 7.92	49,509,015 = 5.05	53,393,316 = 5.91	55,392,941 = 5.49	60,604,959 = 4.62	64,001,258 = 6.34	64,491,595 = 6.83	63,768,821 = 15.19
3.- Índices de Solvencia												
Endeudamiento Patrimonial = $\frac{\text{Pasivo total}}{\text{Patrimonio}}$	258,617,270 = 0.86	259,781,028 = 0.86	246,280,045 = 0.81	249,166,005 = 0.82	252,803,926 = 0.84	250,134,646 = 0.81	245,498,789 = 0.79	246,492,940 = 0.80	229,835,689 = 0.76	225,607,565 = 0.74	227,936,099 = 0.75	217,960,258 = 0.69
Endeudamiento del Activo Total = $\frac{\text{Pasivo total}}{\text{Activo total}}$	258,617,270 = 0.46	259,781,028 = 0.46	246,280,045 = 0.45	249,166,005 = 0.45	252,803,926 = 0.46	250,134,646 = 0.45	245,498,789 = 0.44	246,492,940 = 0.45	229,835,689 = 0.43	225,607,565 = 0.43	227,936,099 = 0.43	217,960,258 = 0.41
4.- Índices de Rentabilidad												
Rentabilidad de Ventas Netas = $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Ventas Netas})}$	11,495,973 = 120.41	13,422,941 = 72.52	13,127,905 = 48.66	12,584,976 = 34.65	12,076,576 = 26.82	17,633,608 = 32.90	18,914,588 = 30.97	16,694,746 = 23.77	12,685,256 = 16.00	13,570,100 = 15.42	13,891,533 = 14.09	25,876,698 = 23.14
Rentabilidad Neta del Patrimonio = $\frac{(\text{Utilidad o Pérdida Neta}) \times 100}{(\text{Patrimonio} - \text{Utilidad o Pérdida Neta})}$	11,495,973 = 3.96	13,422,941 = 4.62	13,127,905 = 4.52	12,584,976 = 4.33	12,076,576 = 4.16	17,633,608 = 6.07	18,914,588 = 6.51	16,694,746 = 5.75	12,685,256 = 4.37	13,570,100 = 4.67	13,891,533 = 4.78	25,876,698 = 8.91
EBITDA: = Utilidad antes de Imptos. y Particip.+ Gtos. Financ. + Deprec. + Amortiz.	= 13,561,519	= 18,757,380	= 23,040,475	= 28,830,881	= 32,507,990	= 39,931,992	= 11,834,767	= 10,442,441	= 6,242,166	= 6,984,308	= 9,036,660	= 17,196,019